

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,147.0	+151.15	+0.69%
BSE Sensex	73,088.3	+599.34	+0.83%
GIFT Nifty*	22,270.0	+159.0	+0.72%
Dow Jones	37,986.4	+211.0	+0.56%
S&P 500	4,967.2	-43.9	-0.88%
Nasdaq	15,282.0	-319.5	-2.05%
FTSE 100	7,895.9	+18.80	+0.24%
CAC 40	8,022.4	-0.9	-0.01%
DAX	17,742.4	-95.0	-0.01
Shanghai*	3,069.4	+4.12	+0.13%
Nikkei 225*	37,319.5	+229.00	+0.62%
Hang Seng*	16,601.0	+376.86	+2.32%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	81.5	-1.6	-1.97%
Oil (Brent)	86.5	-0.9	-1.00%
Gold	2,377.2	-14.0	-0.59%
Silver	28.3	-0.4	-1.22%
Copper	9,797.1	145.2	1.50%
Cotton	0.80	0.01	1.60%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.001	0.09
USD/INR	83.47	-0.08	-0.10
GBP/INR	103.94	-0.26	-0.25
EUR/INR	88.97	-0.18	-0.20
DX Index	106.00	-0.15	-0.14

VIX	Value	Change (Pts)	Change (%)
India VIX	13.5	+0.4175	+3.20%
S&P 500 VIXApr 24	18.7	0.710	3.94%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.217	0.022
US 10-Year Yield	4.582	0.009

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 151 points higher at 22,147 on Friday.

Hindustan Aeronautics Limited:

The company has received a request for proposal from the Ministry of Defence for 97 light fighters, setting up the largest-ever order for the aircraft.

Tata Steel:

The company has been granted approval by the National Company Law Tribunal (NCLT) for the amalgamation of Angul Energy with the company.

Aditya Birla Fashion And Retail:

The company's board has sanctioned the demerger of the Madura Fashion and Lifestyle division into an independent publicly traded entity, named Aditya Birla Lifestyle Brands.

Sterlite Technologies:

The company has had a claim of Rs 145 crore against BSNL dismissed by the arbitrator.

Ujjivan Small Finance Bank:

The company has obtained the National Company Law Tribunal's approval for the Scheme of Amalgamation with Ujjivan Financial Services.

KPIT Technologies:

The company has completed the acquisition of PathPartner Technology for a sum of Rs 191 crore.

Central Bank of India:

The company has formalized a partnership with Aditya Birla Sun Life AMC to offer mutual fund products through its distribution channels.

NTPC:

The company's subsidiary, NTPC Green Energy, has entered into an agreement with Indus Towers to establish a joint venture aimed at pursuing green energy goals. The joint venture between the company and Indus Towers will investigate opportunities in renewable energy projects. The company is targeting to achieve a renewable energy capacity of 60 GW by the year 2032.

Nestle:

The company is under investigation by the FSSAI, prompted by the Union Consumer Affairs Ministry, for the alleged high sugar content in its baby products in India, contrasting its practices in Germany, Switzerland, France, and the UK.

Lupin Ltd:

The company has launched Mirabegron, the generic counterpart of Mybetrig for overactive bladder treatment in the U.S., following USFDA approval.

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